

Highlights of H.R. 2642
The Federal Agriculture Reform and Risk Management Act (FARRM) Act

Reducing Farm Policy Spending

FARRM includes the most significant reduction to farm policy in history by improving agricultural programs to be cost-effective and market-oriented.

- Direct Payments are eliminated and no payments are made to those who don't farm.
- Traditional farm policy is cut by almost \$23 billion – a record 36% reduction – including \$6 billion as a result of sequestration.
- The FARRM Act consolidates or eliminates more than 100 programs administered by USDA.
- The bill repeals Direct Payments, Counter-Cyclical Payments, the ACRE program, and SURE.
- Producers are limited to a risk management option that offers protection only during significant losses.
- The bill improves upon crop insurance, a successful public/private partnership that ensures farmers have skin in the game.
- The FARRM Act repeals outdated permanent laws from 1938 and 1949 and replaces them with the underlying bill.

Providing Regulatory Relief

FARRM includes multiple regulatory relief provisions. In fact, the bill is the largest regulatory relief measure to be voted on this year.

- Eliminate a duplicative permitting requirement for pesticides. (H.R. 935)
- Prohibits EPA from implementing the unjustified and unscientific biological opinions of the National Marine Fisheries Service until there is a scientific peer review of the opinions.
- Requires regulatory agencies across the government to use scientifically sound information in moving forward with regulatory initiatives.
- Eliminates duplicative reporting requirements for seed importers.
- Addresses concerns of farmers and ranchers with regard to access to essential crop protection tools.

Additional Reforms

- Eliminates or combines 23 duplicative conservation programs into 13, saving \$6 billion.
- Repeals all of the longstanding, ineffective dairy support programs and replaces them with a free-market insurance program.
- Reauthorizes, strengthens and fully pays for livestock disaster assistance. These programs were ended in 2011.
- Fully funds core specialty crop industry priorities such as Specialty Crop Block Grants.